WHAT IS CLAIMED IS:

1. A fishing leader storage assembly comprising:

a container having an interior storage space and at least a pair of opposed upstanding walls with slots formed therein; and

at least one leader hanger for storing one or more fishing leaders, wherein each leader hanger is formed as an elongated member having a plurality of leader support members thereon, wherein the elongated member has a length and opposed longitudinal wall portions and the support members extend from at least one longitudinal wall portion at spaced longitudinal locations so that a leader may be retained in a longitudinal storage position,

wherein the at least one leader hanger is removably supported in the slots in the container.

- 2. The storage assembly of claim 1, wherein the at least one leader hanger comprises a plurality of leader hangers.
- 3. The storage assembly of claim 1, wherein each support member has a pair of arcuate edges formed therein.
- 4. The storage assembly of claim 1, wherein the elongated member is flexible such that the distance between support members can be varied by flexing the elongated member.
- 5. The storage assembly of claim 1, wherein the at least one leader hanger is constructed of molded plastic.
- 6. The storage assembly of claim 1, wherein the leader hanger has ends and the ends are releasably retained in the slots.
- 7. The storage assembly of claim 1, wherein the container includes a storage tray that has the pair of upstanding walls.
- 8. The storage assembly of claim 7, wherein the storage tray is pivotally connected to the container and is movable between a storage position and a leader access position.

- 9. The storage assembly of claim 1, further comprising a cover attached to the container.
- 10. The storage assembly of claim 1, wherein the container includes removable partition walls.
- 11. The storage assembly of claim 10, wherein the slots are formed in the removable partition walls and the leader hanger hangs between the removable partition walls.
- 12. The storage assembly of claim 11, wherein a plurality of leader hangers hang in spaced parallel relation between the removable partition walls.
- 13. The storage assembly of claim 1, wherein the leader hanger has an arm extending from each end and forming a finger that hooks to the slots in the container.
- 14. The storage assembly of claim 1, wherein the leader hanger has opposed ends and longitudinally extending slots, wherein the slots are longitudinally spaced from the leader support members, such that a leader can be retained by one of the opposed ends and at least one leader support member in a longitudinal orientation.
 - 15. A storage assembly comprising:

a container with an interior storage space and upstanding walls having a leader holding structure; and

at least one leader hanger for storing a fishing leader formed as an elongated member having at least two flexible support members thereon for securing a fishing leader thereto, wherein the at least one leader hanger is removably supported in the container by the leader holding structure.

- 16. The storage assembly of claim 15, wherein the leader holding structure is a series of spaced slots formed in opposed upstanding walls of the container, and the at least one leader hanger is releasably retained in opposed slots.
- 17. The storage assembly of claim 15, wherein a plurality of leader hangers are supported in a spaced, parallel arrangement in the container by the leader holding structure.
- 18. The storage assembly of claim 15, wherein the at least one leader hanger has flexible support members disposed along a length of an elongated side wall portion of the

elongated member so that ends of a leader can be supported by the flexible support members and the leader can be stored in a taut condition.

- 19. The storage assembly of claim 18, wherein each support member has an arcuate recess.
- 20. The storage assembly of claim 15, wherein the elongated member is flexible and can be flexed between an equilibrium configuration and a flexed configuration to vary the distance between the flexible support members.
- 21. The storage assembly of claim 15, further comprising a storage tray pivotally retained in the container, wherein the leader hanger is releasable retained in the storage tray.
- 22. The storage assembly of claim 15, further comprising removable partitions retained in the container, wherein the removable partitions form the leader holding structure.
- 23. The storage assembly of claim 22, wherein each removable partition has a top and at least one slot formed in the top, wherein each elongated member has opposed ends that are retained in the slots.